



Press Release

City of Edmonds

Mayor Gary Haakenson

February 22, 2010
For Immediate Release

**To: Edmonds City Council
The Edmonds Beacon
The Edmonds Enterprise
The Everett Herald**

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City's finance department receives recognition

(Edmonds - WA) The City of Edmonds' finance department received the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The certificate was awarded for the fiscal year ending December 31, 2008.

"I'm proud of our finance department and the fact that they are continually recognized for their outstanding work," said Mayor Gary Haakenson. The City has received this annual award 23 times.

In a statement issued by the GFOA, it states, "The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management."

It goes on to say that the CAFR is judged by an impartial panel to meet the high standards of the program, including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals.

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