

ORDINANCE NO. 3426

AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, MAKING CERTAIN LEGISLATIVE FINDINGS, INCREASING THE PROPERTY TAX LEVY RATE FOR 2003, AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

WHEREAS, the City Council of the City of Edmonds attest that the population of Edmonds is more than ten thousand; and

WHEREAS, the City Council and the City of Edmonds have properly given notice of the public hearing held on November 19, 2002, to consider the City's current expense budget for the 2003 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the City Council in the course of considering the budget for 2003 have reviewed all sources of revenue and examined all anticipated expenses and obligations; and

WHEREAS, the City Council has determined by separate resolution following public hearing that there is a substantial need to increase the regular property tax levy by 2.5% and the emergency services levy by 1%; and

WHEREAS, the City Council, after such hearing have determined that it is in the best interest of and necessary to meet the expenses and obligation of the City for the property tax revenue to be increased from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property; NOW, THEREFORE

THE CITY COUNCIL OF THE CITY OF EDMONDS, WASHINGTON, DO
ORDAIN AS FOLLOWS:

Section 1. The limit factor for the regular levy for the calendar year 2003 shall be 101% of the highest amount of regular property taxes that could have been levied in the City in any year since 1985.

Section 2. The total amount levied for 2003 regular property taxes is \$7,873,544.

Section 3. The total amount levied for 2003 for the public safety complex bonds is \$764,730.

Section 4. The total amount levied for 2003 for the emergency medical services tax is \$1,624,244.

Section 5. Effective Date. This ordinance, being an exercise of a power specifically delegated to the City legislative body, is not subject to referendum, and shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title. It is enacted on a vote of a majority plus one of the City Council.

APPROVED:

MAYOR, GARY HAAKENSEN

ATTEST/AUTHENTICATED:

CITY CLERK, SANDRA S. CHASE

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:

BY _____

FILED WITH THE CITY CLERK: 11/22/2002
PASSED BY THE CITY COUNCIL: 11/26/2002
PUBLISHED: 12/04/2002
EFFECTIVE DATE: 12/09/2002
ORDINANCE NO. 3426

SUMMARY OF ORDINANCE NO. 3426

of the City of Edmonds, Washington

On the 26th day of November, 2002, the City Council of the City of Edmonds, passed Ordinance No. 3426. A summary of the content of said ordinance, consisting of the title, provides as follows:

AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, MAKING CERTAIN LEGISLATIVE FINDINGS, INCREASING THE PROPERTY TAX LEVY RATE FOR 2003, AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

The full text of this Ordinance will be mailed upon request.

DATED this _____ day of _____, 2002.

CITY CLERK, SANDRA S. CHASE